

Financial Agreement: Rotary District 5080 Youth Exchange

One Price Fee

Please note that **all fees are payable in US funds**.

Rotary year the flat fee is US \$7,000 for all students, both Canadian and US. The flat fee covers all of the following:

- round-trip airfare from Spokane, WA, USA or Calgary, AB, Canada (12 month open ticket) *
- medical insurance coverage**
- parent and student registration, meals and accommodation at a mandatory orientation camp (held early in May each year)
- crest, pins, sweatshirt, and other Rotary swag
- student attendance at rebound camp in July

Students are provided with free room and board, their education at no cost, and a modest monthly allowance (approx. US \$100) while in the host country.

* The incremental cost of departures from other airports shall be paid by parents. In the event that airfares increase substantially (20% or higher) between the signing of this agreement and when the flight is booked the increase in fares will be passed on to the parents. Our airfare budget is based on the year this agreement is signed. We have no control over airfare increases and must be able to cover our costs.

** Costs for **mandatory** host country insurance is included in the “one price fee”. If any such costs are incurred directly by students or parents, **they will be reimbursed if a claim (with receipts) is received by the Treasurer before October 31st of the year the student leaves on exchange.**

Payments, refunds, extra costs

Flat fee (payable in US funds)	US and Canadian Students
<input type="checkbox"/> First payment and registration fee due <u>December 1</u> with the application to the District	\$500
<input type="checkbox"/> Second payment due <u>February 1</u>	\$1,500
<input type="checkbox"/> Third payment due <u>April 1</u>	2,500
<input type="checkbox"/> Final payment due <u>June 1</u>	<u>2,500</u>
Total	US \$7,000

Payment may be by personal cheque, bank draft, cashier's cheque, or money order **payable in U.S. funds** to “Rotary District 5080 Youth Exchange Program”. A fee of US\$ 35 will be charged for an NSF cheque.

In the event of a student withdrawing, or being rejected, from the exchange program prior to departing on exchange, a partial refund will be calculated based upon when the student formally withdraws by written notification to the Rotary Youth Exchange chairperson and the Rotary Youth Exchange Outbound Student Coordinator. The partial refund will be calculated based on the incurred expenses realized on behalf of the student. The exchange committee has the sole responsibility for the calculation of the refund.

. Should the student return home early (not complete their exchange), there will be no refund of any monies paid by the parents/students to the District Youth Exchange Committee. Any costs related to an early return home, or other unusual costs of the student, shall be borne by the student's parents

Other Costs

The one price fee **does not include**:

- the cost of obtaining a passport
- Visa costs
- travel expenses for visa acquisition
- the cost of a required blazer
- an emergency fund required in some countries of US \$300-\$500, refunded at termination of exchange
- optional excursions
- language courses prior to departure
- language camps (mandatory or otherwise) in host country.
- school uniforms (where required)
- incidental living expenses (personal host country travel, extra-curricular school activities, entertainment, postage, phone calls, clothing and personal items, etc.)

We, the undersigned parents/guardians of the outbound student, have read and understand the Rotary District 5080 Financial Agreement - Outbound Students and hereby agree to abide by the terms of the Agreement.

(print name)

(signature)

date [dd/mm/yy]

Parent/guardian: _____

(print name)

(signature)

date [dd/mm/yy]

Witnessed by: _____

(print name of Rotarian)

(signature of Rotarian)

date [dd/mm/yy]

Sponsor Rotary Club: _____

Family mailing address *(please print)*

Outbound student's name: _____

Home mailing address: _____

Phone: _____ Email: _____

This page is to be completed, signed by both parents in the presence of a member of the sponsor Rotary club and uploaded into the YEAH database. **Parents should keep a copy of the full agreement.**

